



Dr. D. Y. Patil Educational Federation's
Dr. D. Y. PATIL COLLEGE OF ENGINEERING & INNOVATION
Survey No. 27/A/1/2C, Village Varale, Near Talegaon Railway Station,
Tal. Maval, Dist. Pune 410 507, Ph.No. 020 48522561, 565,566
Web Site: www.dypcoei.edu.in, Email: principal.dypcoei@dypatilef.com



Audited Statement of the Institute

FY 2021-22

Ref. No. :

Date :

AUDITOR'S REPORT

TO,
Dr D Y Patil College of Engineering & Innovation
27/A/1/2B Varale, Tal.Maval,
Dist. Pune

1. We have audited the attached financial statements of Dr D Y Patil College of Engineering & Innovation, which comprises Balance Sheet as at March 31, 2022 and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We draw attention, where the trust describes the uncertainties arising from the COVID-19 pandemic. The events of the last two years—powerful financial impact across the country interlaced with the devastating and disparate impacts of COVID-19. The global outbreak of COVID-19 pandemic and the nation-wide lockdown and followed by multiple extensions in lockdown/ restrictions imposed by Central/State Governments had a major impact across the industries. This also led to an impact across the business including deferred revenues and cash flows. Our report is not modified in respect of this matter and we have not assessed the impact of this pandemic to the Trust.



Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganapati Square,
Narayan Peth, Pune - 411 030.
Maharashtra, India.
Off. : 020-24482393 /
24476666

2. At Sangli

Pandurang Bunglow,
Samarth Chowk,
Shivajinagar, Sangli - 416 416
Maharashtra, India.
Off. : +91-0233-2329290
Mob. : +91-7588588518.

3. At Belgaum

S-1, Herambha Plaza,
2nd Floor, Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
Off. : +91-831-2423235
Mob. : +91-9448230590

Bangalore

C/o Chetan Tigadi, G-17,
Inland Everglades
Apartment, Hebbal,
Pasarahalli Main Road,
Bhuvaneshwari Nagar
Hebbal, Bangalore - 560 024

4. The Trust's board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The board of Trustees is also responsible for overseeing the Trust's financial reporting process.

5. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



6. And we report that-

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper Books of account as required by the management as it appears from the examination of those books.
- c) The Balance Sheet and the Income and Expenditure dealt with by this report are in agreement with the books of accounts.
- d) In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts with the notes to accounts attached herewith give a true and fair view in conformity with accounting principles generally accepted in India.
 - i. In the case of Balance Sheet as on 31st March 2022
 - ii. In the case of Income & Expenditure Account, for the year under ended 31st March 2022

Place: Pune

Date: 23/09/2022

For P C Patil & Associates
Chartered Accountants
FRN 123467W

Partner

CA Yuvraj Bhandare

M No.130266

UDIN: 22130266AUFCNB4592



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India. The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act, 1961. As per estimates of the management, these rates are representative of the economic useful life of these assets.

REVENUE RECOGNITION

Income includes fees receivable from the students and interest on deposits made. A sundry debtor includes fees receivable from the students. Revenues are recognized when collectability of the resulting receivables is reasonably assured. Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

INVESTMENTS

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

GENERAL

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.



Notes to Accounts.

- a. We have conducted audit on the basis of information and explanations provided by the auditee.
- b. As per information given by the auditee there is no foreign contribution received during the year.
- c. The value of the investment had been taken as provided by the management.
- d. Balances appearing under the head sundry creditors, sundry debtors, loans and advances, Current assets, Current Liabilities and unsecured loans are subject to confirmation, adjustments, if any, on the receipt/reconciliation of such accounts.
- e. The balance of Cash in Hand as on 31st March 2022 is not physically verified by us and the same is as verified and certified by the management of the Trust.
- f. Due to COVID-19 restrictions imposed by the Government, review and verification of book of accounts was done on randomly basis.
- g. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.

Grouping of Accounts

Previous year's figures have been suitably regrouped wherever necessary to confirm current year's classification and are in consonance to the generally accepted accounting practices.

Place: Pune

Date: 23/09/2022

For P C Patil & Associates

Chartered Accountants

FRN 123467W



Partner

CA Yuvraj Bhandare

M No.130266

UDIN: 22130266AUFCNB4592



Dr D Y Patil Educational Federation
Dr D Y Patil College of Engineering & Innovation

27/A/1/2C Varale Tal Maval Dist Pune

BALANCE SHEET

AS ON 31st MARCH 2022

LIABILITIES AND ASSETS	SCHEDULE	AMOUNT (Rs)
<u>SOURCES OF FUNDS</u>		
CURRENT LIABILITIES		
Deposits from Students	A	1709297.00
Sundry Creditors	B	4987879.00
Other Liabilities	C	20613576.45
BRANCH / DIVISION		
Dr. D.Y. Patil Educational Federation		183910261.65
Total		211221014.10
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS	D	56034836.49
INVESTMENTS		
Fixed Deposit	E	3662000.00
CURRENT ASSETS		
Loans & Advances	F	4640.10
Advances to Creditors	G	2442567.00
Sundry Debtors	H	54166063.23
Other Current Assets		60000.00
CASH & BANK BALANCES		
Cash in Hand	I	13617.00
Cash at Bank		946224.25
Excess of Expenditure over Income		
Opening Balance		90113510.34
Add: Current Year's Deficit		3777555.69
		93891066.03
Total		211221014.10

For P.C. Patil & Associates
Chartered Accountants

CA Yuvraj Bhandare
Partner

Date: 23/09/2022

UDIN : 22130266AUF CNB4592



Dr D Y Patil College of Engineering
& Innovation

Principal



President

Dr D Y Patil Educational Federation
Dr D Y Patil College of Engineering & Innovation
 27/A/1/2C Varale Tal Maval Dist Pune
INCOME & EXPENDITURE ACCOUNT
 FOR THE PERIOD 01/04/2021 TO 31/03/2022

PARTICULARS	SCHEDULE	Amount (Rs)	Amount (Rs)
<u>INCOME</u>			
Income From Fees			66612782.00
Tuition Fees		60419352.00	
Development Fees		6193430.00	
Excess of Expenditure over Income			3777555.69
Total			70390337.69
<u>EXPENDITURE</u>			
Expenditure in respect of properties			
Repairs & Maintenance Expenses	K D	4100687.08	11807813.08
Depreciation on Fixed Assets		7707126.00	
Establishment Expenses			
Donation Paid			0.00
Expenditure on Educational objects			
Expenditure on objects of the trust	L		58582524.61
Total			70390337.69

For P.C. Patil & Associates
Chartered Accountants

CA Yuvraj Bhandare
Partner

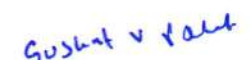
Date: 23/09/2022

UDIN :22130266AUFCNB4592



Dr D Y Patil College of Engineering
& Innovation


Principal


President



Dr D Y Patil Educational Federation
Dr D Y Patil College of Engineering & Innovation

27/A/1/2B Varale Tal Maval Dist Pune

Schedules forming part of Balance Sheet & Income & Expenditure Account for the period
01/04/2021 to 31/03/2022

Sr No	Particulars	Amount (Rs)
SHCEDULE A - DEPOSITS FROM STUDENTS		
1	Opening Balance	1043797.00
2	Add :- Additions during the year	680000.00
3	Less :- Refunded during the year	14500.00
Total		1709297.00
SHCEDULE B - SUNDRY CREDITORS		
1	AQUA GK ENTERPRISES	75000.00
2	Ask Tours & Travels	564300.00
3	BHAIRAVI TOURS AND TRAVELS	281400.00
4	CORRECT DISPLAY SYSTEM	34438.00
5	Digital Store & More	200.00
6	Digital Store & More (AMC)	444000.00
7	Fantasy Technology	17244.00
8	Gurukrupa Enterprises	475000.00
9	Hard and Rock Services	42902.00
10	Harsha Enterprises	25500.00
11	Jay Ganesh Enterprises	94138.00
12	J P TECHNO INSTRUMENT	417504.00
13	Khandge Service Station	61040.00
14	Laxmi Xerox	253874.00
15	Mangal Solution	709.00
16	Maruti Ply and Hardware	400.00
17	Om Sai Ram Glass and Aluminium	125211.00
18	Parekh Photo Studio	4500.00
19	PDB Engineers	34600.00
20	Pratidnya Printers	7688.00
21	Pulse Network	12000.00
22	Rajveer Hospitality Services	117600.00
23	ROHIDAS RAGHUNATH MARATHE	66000.00
24	SAI NEWS PAPER	305.00
25	SAPS Engineers	900.00
26	Saraswati Enterprises	60744.00
27	Shri Samarth Enterprises	6320.00
28	S.H.SHAIKH	218397.00
29	Siddhivinayak Construction	246500.00
30	SMARTLINK BROADBAND SERVICES	98550.00
31	Softech Solutions & Services	21240.00
32	S. S. Garments	15400.00
33	THE PRIDE	1164275.00
Total		4987879.00
SHCEDULE C - OTHER LIAIBILITY		
1	Provision	20443715.50
2	Other Payable	169860.95
Total		20613576.45
SHCEDULE E - INVESTMENT		
1	AICTE Deposit	3500000.00
2	DTE FDR NO 0061502068466	162000.00
Total		3662000.00



SHCEDULE F - ADVANCES TO CREDITORS		
1	AME Online Solution	50000.00
2	Nice Services	1057000.00
3	NICE SERVICES INDIA PRIVATE LIMITED	7300.00
4	Nirmal Deshmukh	42280.00
5	Rajveer Enterprises	303720.00
6	Sai Furniture	86500.00
7	Seva Pest Management Services Pvt.Ltd.	767.00
8	S P Associate	895000.00
Total		2442567.00
SHCEDULE G - SUNDRY DEBTORS		
1	Receivable from students	53677673.73
2	Social Welfare Receivable	488389.50
Total		54166063.23
SHCEDULE H - OTHER CURRENT ASSETS		
1	Deposits	60000.00
Total		60000.00
SHCEDULE I - CASH AT BANK		
1	Bank of Maharashtra	184509.22
2	ICICI Bank Ltd	37879.50
3	Cosmos Co Op. Bank	29022.21
4	HDFC Bank Ltd	694813.32
Total		946224.25



Dr D Y Patil Educational Federation
Dr D Y Patil College of Engineering & Innovation
 27/A/1/2B Varale Tal Maval Dist Pune

Schedules forming part of Balance Sheet & Income & Expenditure Account for the period
01/04/2021 to 31/03/2022

Sr. No.	Particulars	Amount (Rs)
	SHCEDULE K - REPAIRS & MAINTENANCE	
1	Repair & Maintenance - General	4100687.08
	Total	4100687.08
	SHCEDULE L - EXPDITURE OBJECT OF THE TRUST	
1	Administrative Expenses	231148.00
2	Advertisement Expenses	261249.77
3	Printing & Stationery Expenses	1194465.50
4	Salary A/c	44182873.00
5	Social Gathering/function/welfare	358474.62
6	Affiliation & Inspection Fee	806610.00
7	Bank Charges	13933.20
8	Consumable Expenses	132231.00
9	Electricity Expenses	1138698.54
10	Gardening Expenses	1104270.00
11	Housekeeping Expenses	822000.00
12	Industrial Visit Expenses	360000.00
13	Internet Expenses	334801.62
14	News Papers, Journals & Periodicals	1185.00
15	Professional Fees	910036.69
16	Refreshment Expenses	140925.00
16	Student Cultural & Activity	784580.00
16	Remuneration to Visiting Faculty	1399300.00
17	Security Charges	522000.00
18	Seminar & Workshop Expenses	11600.00
19	Staff Training & Development Exp.	150000.00
20	Staff Welfare Expenses	94112.00
21	Student Sport Activities	581498.00
22	Student Welfare Expenses	87185.90
23	Telephone & Postage Exp	74579.00
24	Training & Placement Cell Exp.	1375881.00
25	Transportation & Hamali Charges	19861.00
26	Travelling & Conveyance Expenses	781160.08
27	Water Expenses	196400.00
28	Website Designing & Maint. Charges	438466.00
29	Insurance Expenses	72999.69
	Total	58582524.61



Dr D Y Patil Educational Federation
Dr D Y Patil College of Engineering & Innovation

27/A/1/2C Varale Tal Maval Dist Pune
Schedule D :- Fixed Assets For the period 31/03/2022

Sr No.	Name of Assets	Rate of Depreciation	Opening WDV as on 01/04/2021	Additions before 30/09/2021	Additions after 01/10/2021	Deletions	Total as on 31/03/2022	Depreciation for the Year	Closing W.D.V. as on 31/03/2022
1	Library Books	40%	21563.00	0.00	84008.00	0.00	105571.00	25427.00	80144.00
2	Computer hardware & Software	40%	891109.00	2757300.00	305172.00	0.00	3953581.00	1520398.00	2433183.00
3	Furnitures & Fixtures	10%	7210129.32	16031.00	2006815.00	0.00	9232975.32	822957.00	8410018.32
4	Equipment	15%	0.00	115440.00	370854.00	0.00	486294.00	45131.00	441163.00
5	Laboratory Wrokshop Equipment	15%	5937162.00	0.00	0.00	0.00	5937162.00	890575.00	5046587.00
6	Building	10%	44026379.17	0.00	0.00	0.00	44026379.17	4402638.00	39623741.17
Total			58086342.49	2888771.00	2766849.00	0.00	63741962.49	7707126.00	56034836.49



Dr D Y Patil Educational Federation
Dr D Y Patil College of Engineering & Innovation
27/A/1/2C Varale Tal Maval Dist Pune

Receipt & Payment Account for the Period 01/04/2021 to 31/03/2022

Receipts	Amount (Rs)	Payments	Amount (Rs)
To Opening Balance		By Repair & Maintenance - General	6061687.08
Cash in Hand	796343.00	By Administrative Expenses	231148.00
Cash at Bank	949769.06	By Advertisement Expenses	261249.77
To Fees & Other Receipts	66612782.00	By Printing & Stationery Expenses	1194465.50
To Dr. D Y Patil Educational Fed.	2257779.19	By Salary A/c	41632873.00
		By Social Gathering/function/welfare	358474.62
		By Affiliation & Inspection Fee	806610.00
		By Bank Charges	13933.20
		By Consumable Expenses	132231.00
		By Diesel for Generator Expenses	182047.00
		By Electricity Expenses	956651.54
		By Gardening Expenses	1888850.00
		By Housekeeping Expenses	822000.00
		By Industrial Visit Expenses	360000.00
		By Internet Expenses	334801.62
		By News Papers, Journals & Periodicals	1185.00
		By Professional Fees	910036.69
		By Refreshment Expenses	140925.00
		By Remuneration to Visiting Faculty	3949300.00
		By Security Charges	522000.00
		By Seminar & Workshop Expenses	11600.00
		By Staff Training & Development Exp.	150000.00
		By Staff Welfare Expenses	94112.00
		By Student Sport Activities	570698.00
		By Students Sports & Gymkhana Exp.	10800.00
		By Student Welfare Expenses	87185.90
		By Telephone & Postage Exp	74579.00
		By Training & Placement Cell Exp.	1375881.00
		By Transportation & Hamali Charges	19861.00
		By Travelling & Conveyance Expenses	211160.08
		By Water Expenses	196400.00
		By Website Designing & Maint. Charges	438466.00
		By Addition Fixed Assets	5655620.00
		By Closing Balance	
		Cash In Hand	13617.00
		Cash At Bank	946224.25
Total	70616673.25	Total	70616673.25

For P.C. Patil & Associates
Chartered Accountants

CA Yuvraj Bhandare
Partner

Date: 23/09/2022

UDIN :22130266AUFNCB4592



Dr D Y Patil College of Engineering & Innovation

Principal



Sushant V. Patil
President



Dr. D. Y. Patil Educational Federation's
Dr. D. Y. PATIL COLLEGE OF ENGINEERING & INNOVATION
Survey No. 27/A/1/2C, Village Varale, Near Talegaon Railway Station,
Tal. Maval, Dist. Pune 410 507, Ph.No. 020 48522561, 565,566
Web Site: www.dypcoei.edu.in, Email: principal.dypcoei@dypatilef.com



Audited Statement of the Institute

FY 2022-23

AUDITOR'S REPORT

TO,

The Principal & Director

DR D Y PATIL COLLEGE OF ENGINEERING & INNOVATION

27/A/1/2C Varale Tal Maval Dist Pune

DIST - PUNE. 410401

1. We have audited the attached financial statements of **DR D Y PATIL COLLEGE OF ENGINEERING & INNOVATION**, which comprises Balance Sheet as at March 31, 2023 and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. The Trust's board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Branch Office

1. At Pune

6th Floor, Vidyadhar Heights
Garud Ganpati square
Narayan Peth, Pune - 411030

2. At Sangli

Pandurang Bunglow
Samrth Chowk
Shivajinagar, Sangli - 416416

3. At Belgaum

S-1, Heranbha Plaza
2nd Floor, Civil Hospital Road
Belgaum - 590010

4. At Khanapur

H. No. 1119
Samadevi Galli
Khanapur - 591302

In preparing the financial statements, management is responsible for assessing the Trust's

ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The board of Trustees is also responsible for overseeing the Trust's financial reporting process.

4. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. And we report that-

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper Books of account as required by the management as it appears from the examination of those books.
- c) The Balance Sheet and the Income and Expenditure dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts with the notes to accounts attached herewith give a true and fair view in conformity with accounting principles generally accepted in India.

- i. In the case of Balance Sheet as on 31st March 2023
- ii. In the case of Income & Expenditure Account, for the year under ended 31st March 2023

Place: Pune

Date: 18/09/2023



**For P C Patil & Associates
Chartered Accountants
FRN 123467W**


Partner

CA Yuvraj Bhandare

M No. 130266

UDIN: 23130266BGUQPQ7439

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

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Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

GENERAL

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.



Notes to Accounts.

- a. We have conducted audit on the basis of information and explanations provided by the auditee.
- b. As per information given by the auditee there is no foreign contribution received during the year.
- c. The value of the investment had been taken as provided by the management.
- d. Balances appearing under the head sundry creditors, sundry debtors, loans and advances, Current assets, Current Liabilities and unsecured loans are subject to confirmation, adjustments, if any, on the receipt/reconciliation of such accounts.
- e. The balance of Cash in Hand as on 31st March 2023 is not physically verified by us and the same is as verified and certified by the management of the Trust.
- f. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.

Grouping of Accounts

Previous year's figures have been suitably regrouped wherever necessary to confirm to current year's classification and are in consonance to the generally accepted accounting practices.

Place: Pune

Date: 18/09/2023



For P C Patil & Associates
Chartered Accountants
FRN 123467W

Partner

CA Yuvraj Bhandare

M No. 130266

UDIN: 23130266BGUQPQ7439

Dr D Y Patil Educational Federation
Dr D Y Patil College of Engineering & Innovation

27/A/1/2C Varale Tal Maval Dist Pune

BALANCE SHEET

AS ON 31st MARCH 2023

LIABILITIES AND ASSETS		SCHEDULE	AMOUNT (Rs)
<u>SOURCES OF FUNDS</u>			
CURRENT LIABILITIES			
Deposits from Students	A	1701297.00	
Sundry Creditors	B	8856098.00	
Other Liabilities	C	29227998.45	
BRANCH / DIVISION			
Dr. D.Y. Patil Educational Federation		176310646.58	
Total			216096040.03
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS		D	55573683.49
INVESTMENTS			
Fixed Deposit	E	3662000.00	
CURRENT ASSETS			
Loans & Advances		42052.00	
Advances to Creditors	F	1157580.00	
Sundry Debtors	G	54893700.03	
Other Current Assets	H	60000.00	
CASH & BANK BALANCES			
Cash in Hand		17185.00	
Cash at Bank	I	1790995.48	
Excess of Expenditure over Income			
Opening Balance		93891066.03	
Add: Current Year's Deficit		-5007778.00	
		98898844.03	
Total			216096040.03

For P.C. Patil & Associates
Chartered Accountants

CA Yuvraj Bhandare
Partner

Date: 18/09/2023

UDIN :23130266BGUQPQ7439



Dr D Y Patil College of Engineering
& Innovation

Principal



President

Sushant V. Patil

Dr D Y Patil Educational Federation
Dr D Y Patil College of Engineering & Innovation

27/A/1/2C Varale Tal Maval Dist Pune

INCOME & EXPENDITURE ACCOUNT

FOR THE PERIOD 01/04/2022 TO 31/03/2023

PARTICULARS	SCHEDULE	Amount (Rs)	Amount (Rs)
<u>INCOME</u>			
Income From Fees			78601494.00
Tuition Fees		71030092.00	
Development Fees		7571402.00	
Total			78601494.00
<u>EXPENDITURE</u>			
Expenditure in respect of properties			
Repairs & Maintenance Expenses	K	6014543.00	14277648.00
Depreciation on Fixed Assets	D	8263105.00	
Establishment Expenses			
Donation Paid			0.00
Expenditure on Educational objects			
Expenditure on objects of the trust	L		69331624.00
Excess of Expenditure over Income			-5007778.00
Total			78601494.00

For P.C. Patil & Associates
Chartered Accountants

CA Yuvraj Bhandare
Partner

Date: 18/09/2023

UDIN :23130266BGUQPQ7439



Dr D Y Patil College of Engineering
& Innovation

Principal

President

Sushant V. Patil

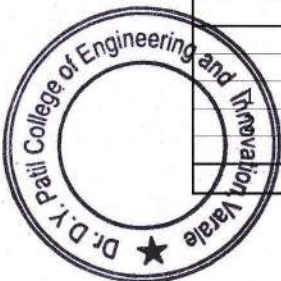


Dr D Y Patil Educational Federation
Dr D Y Patil College of Engineering & Innovation

27/A/1/2B Varale Tal Maval Dist Pune

Schedules forming part of Balance Sheet & Income & Expenditure Account for the period
01/04/2022 to 31/03/2023

Sr No	Particulars	Amount (Rs)
SHCEDULE A - DEPOSITS FROM STUDENTS		
1	Opening Balance	1709297.00
2	Add :- Additions during the year	0.00
3	Less :- Refunded during the year	8000.00
Total		1701297.00
SHCEDULE B - SUNDRY CREDITORS		
1	Aadesh Mauli Mandap & Decoration	2500.00
2	Aditya Tours and Travells	36520.00
3	Arundhati Enterprises	1300.00
4	CORRECT DISPLAY SYSTEM	34438.00
5	Cake Fantasy	1800.00
6	Digital Store & More (AMC)	1090000.00
7	Fantasy Technology	17244.00
8	Gurukrupa Enterprises	475000.00
9	GIRIS TECHHUB PVT LTD	165000.00
10	Jay Ganesh Enterprises	318241.00
11	J P TECHNO INSTRUMENT	417504.00
12	Khandge Service Station	8997.00
13	K K Kadam & Co.	324000.00
14	Laxmi Xerox	153006.00
15	Manav Thakur - Research	30090.00
16	Om Sai Ram Glass and Aluminium	80598.00
17	Parekh Photo Studio	4500.00
18	PDB Engineers	34600.00
19	Pure Tech Codex Pvt Ltd.	26016.00
20	ROHIDAS RAGHUNATH MARATHE	72000.00
21	SADGURU DIGITAL	6500.00
22	Sai Enterprises	845500.00
23	Sai Furniture	1215250.00
24	Sai Printers	26460.00
25	Santosh Painting Contractor	539133.00
26	Shivram Bajiya	62393.00
27	Shree Sai News Paper Agency	677.00
28	Shree Samarth Enterprises	359520.00
29	Siddhivinayak Construction	246500.00
30	SMARTLINK BROADBAND SERVICES	98550.00
31	Softech Solutions & Services	21240.00
32	S.S.Garments	217500.00
33	The Pride	1164275.00
34	Tirupati Enterprises	1794.00
35	Tornai Enterprises	8800.00
36	Urbanroof Pvt Ltd	706548.00
37	Vision Multiservices	5940.00
38	VRS Pro	14000.00
39	WEB LENGTH INFONET PRIVATE LIMITED (Superset)	13230.00
40	Yatra Express	7400.00
41	Zoom ZVC INDIA PRIVATE LIMITED.	1534.00
Total		8856098.00
SHCEDULE C - OTHER LIAIBILITY		
1	Provision	27245462.50
2	Other Payable	764052.95
3	Duties & Taxes	1218483.00
Total		29227998.45
SHCEDULE E - INVESTMENT		
	AICTE Deposit	3500000.00
	DTE FDR NO 0061502068466	162000.00
Total		3662000.00



	SHCEDULE F - ADVANCES TO CREDITORS	
1	AME Online Solution	50000.00
2	Nirmal Deshmukh	42280.00
3	Rajveer Enterprises	1060000.00
4	Adil Refreigerator	5300.00
	Total	1157580.00
	SHCEDULE G - SUNDRY DEBTORS	
1	Receivable from students	54317137.43
2	Scholarship Receivable	576562.60
	Total	54893700.03
	SHCEDULE H - OTHER CURRENT ASSETS	
1	Deposits	60000.00
	Total	60000.00
	SHCEDULE I - CASH AT BANK	
1	Bank of Maharashtra	206683.22
2	ICICI Bank Ltd	244516.80
3	Cosmos Co Op. Bank	29022.21
4	HDFC Bank Ltd	1310773.25
	Total	1790995.48



Dr D Y Patil Educational Federation
Dr D Y Patil College of Engineering & Innovation

27/A/1/2B Varale Tal Maval Dist Pune

Schedules forming part of Balance Sheet & Income & Expenditure Account for the period
01/04/2022 to 31/03/2023

Sr. No.	Particulars	Amount (Rs)
	SHCEDULE K - REPAIRS & MAINTENANCE	
1	Repair & Maintenance	6014543.00
	Total	6014543.00
	SHCEDULE L - EXPDITURE OBJECT OF THE TRUST	
1	Admission Expenses	909500.00
2	Advertisement Expenses	1000334.00
3	Affiliation and Processing Fees	402459.00
4	Audit Fees	548889.00
5	Bank Charges	9734.00
6	Consumable Expenses	275644.00
7	Diesel for Generator Expenses	245138.00
8	Electricity Expenses	1241189.00
9	Environment Expenses	315818.00
10	Gardening Expenses	1880000.00
11	Housekeeping Expenses	2043211.00
12	Insurance Expenses	70225.00
13	Internet Expenses	304537.00
14	Labour Charges	66000.00
15	News Papers , Journals & Periodicals	3524.00
16	Office & Miscellaneous Expenses	64048.00
17	Printing & Stationery Expenses	2411789.00
18	Professional Fees	92467.00
19	Refreshment Expenses	407571.00
20	Rent Rates & Taxes	43200.00
21	Research Work	329100.00
22	Salary Paid	46436596.00
23	Seminar & Workshop Expenses	812750.00
24	Staff Welfare Expenses	649085.00
25	Training & Placement Expenses	1148965.00
26	Student Welfare Expenses	937479.00
27	Student Sports	47549.00
28	Student Cultural & Activity Expenses	763782.00
29	Industrial Visit Expenses	524870.00
30	Telephone & Postage Exp	30699.00
31	Transportation & Hamali Charges	51410.00
32	Travelling & Conveyance Expenses	1932336.00
33	University Expenses A/c	2689965.00
34	Water Charges	152350.00
35	Website Designing & Maint.Charges	418664.00
36	Eligibiltiy Expenses	70747.00
	Total	69331624.00



Dr D Y Patil Educational Federation
Dr D Y Patil College of Engineering & Innovation
 27/A/1/2C Varale Tal Maval Dist Pune

Schedule D :- Fixed Assets For the period 31/03/2023

Sr No.	Name of Assets	Rate of Depreciation	Opening WDV as on 01/04/2022	Additions before 30/09/2022	Additions after 01/10/2022	Deletions	Total as on 31/03/2023	Depreciation for the Year	Closing W.D.V. as on 31/03/2023
1	Library Books	40%	80144.00	0.00	0.00	0.00	80144.00	32058.00	48086.00
2	Computer hardware & Software	40%	2433183.00	2007968.00	2925516.00	0.00	7366667.00	2361565.00	5005102.00
3	Furnitures & Fixtures	10%	8410018.32	1700290.00	888589.00	0.00	1098897.32	1055461.00	9943436.32
4	Equipment	15%	441163.00	100170.00	5168.00	0.00	546501.00	81588.00	464913.00
5	Laboratory Wrokshop Equipment	15%	5046587.00	0.00	174251.00	0.00	5220838.00	770058.00	4450780.00
6	Building	10%	39623741.17	0.00	0.00	0.00	39623741.17	3962375.00	35661366.17
Total			56034836.49	3808428.00	3993524.00	0.00	63836788.49	8263105.00	55573683.49



ANNEXURE A TO THE REPORT

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the assessee and have been verified by us on the basis of such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of assessee certificate/representation.
3. The accompanying financial statements and Form No. 10B is the responsibility of the assessee. The assessee is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.
4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. It is not possible to verify whether the payment in excess of Rs. 10,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that the payments exceeding Rs. 10,000/- were issued by account payee cheque or bank draft.



6. It is not possible to verify whether the taking or accepting of loan or deposit or repayment of the same have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that all such transactions were made by account payee cheque or bank draft.
7. It is not possible for us to verify whether the payments & receipts in excess of Rs.200000/- have been made otherwise than by crossed cheque or bank draft as the necessary evidence is not in possession of the assessee. Payment in excess of aforesaid if any, made to government authority or bank are not reported.
8. As per the information and explanation given to us no personal expenses have been charged to revenue account other than those payable under contractual obligation or according to generally accepted business practices.
9. No confirmation of balances have been obtained from debtors, creditors, depositors, loan and advances received/given etc. and therefore balances are subject to confirmation, adjustments, if any, on receipt of the reconciliation of such accounts from the respective parties.
10. We have verified the compliance with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality.
11. As per information and explanation provided to us, the trust follows Written Down Value Method for charging depreciation on the Fixed Assets.
12. According to the records of the Trust, undisputed statutory dues including Income tax, Provident Fund and any other statutory dues have generally been regularly deposited with the appropriate authorities.
(a) According to the information and explanations given to us, there are outstanding statutory dues as on March 31, 2023 for the period of more than six months from the date they became payable as tabulated below-

Nature of Dues	Amount Rs.	Financial Year
-	-	-



(b) According to the information and explanations given to us, no undisputed amounts are payable in respect of Income tax, Provident Fund, as applicable to the trust which had not been deposited on account of any dispute expect the dues tabulated supra.

13. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.
14. Information regarding demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 was not made available.
15. Prior period expenses are not ascertainable from the books of accounts.
16. Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.

For P C Patil & Associates

Chartered Accountants

FRN 123467W



Partner

CA Yuvraj Bhandare

M No. 130266

Date: 18/09/2023

UDIN: 23130266BGUQPQ7439





Dr. D. Y. Patil Educational Federation's
Dr. D. Y. PATIL COLLEGE OF ENGINEERING & INNOVATION
Survey No. 27/A/1/2C, Village Varale, Near Talegaon Railway Station,
Tal. Maval, Dist. Pune 410 507, Ph.No. 020 48522561, 565,566
Web Site: www.dypcoei.edu.in, Email: principal.dypcoei@dypatilef.com



Audited Statement of the Institute

FY 2023-24

P. C. Patil & Associates

Chartered Accountants



Head Office: Pyramid Axis, 7th Floor, Office No. 712, Survey No. 112/1/2, Behind Croma Showroom, Baner, Pune 411045 Maharashtra (India). Tel: (020) 29804671 E-mail: info@pcpatil.com Website: www.pcpatil.com

AUDITOR'S REPORT

To,

The Principal & Director

Dr. D Y Patil College Of Engineering & Innovation

901, SUPREME PALMS,BALEWADI, PUNE 411045

1. We have audited the attached financial statements of **Dr. D Y Patil College Of Engineering & Innovation**, which comprises Balance Sheet as at March 31, 2024 and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. The Trust's board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Branch Office

1. At Sangali
Pandurang Bunglow
Samrth Chowk
Shivajinagar, Sangli - 416416
Maharashtra, India
Off.: +91-0233-2329290
Mob.: +91-7588588518.

2. At Belgaum
S-1, Heranbha Plaza
2nd Floor, Civil Hospital Road
Belgaum - 590010
Karnataka, India
Off.: +91-831-2423235
Mob.: +91-9448230590

3. At Bangalore
C/o Chetan Tigadi, G-17,
Inland Everglades
Apartment, Hebbal,
Pasarahalli Main Road,
Bhuvaneshwari Nagar,
Hebbal, Bangalore 560024



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The board of Trustees is also responsible for overseeing the Trust's financial reporting process.

4. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. And we report that-

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper Books of account as required by the management as it appears from the examination of those books.
- c) The Balance Sheet and the Income and Expenditure dealt with by this report are in agreement with the books of accounts.



d) In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts with the notes to accounts attached herewith give a true and fair view in conformity with accounting principles generally accepted in India.

- i. In the case of Balance Sheet as on 31st March 2024
- ii. In the case of Income & Expenditure Account, for the year under ended 31st March 2024

Place: Pune

Date: 18/09/2024

For P C Patil & Associates
Chartered Accountants
FRN 123467W


Partner

CA Yuvraj Bhandare
M. No. 130266
UDIN: 24130266BKAPDM8351



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

Basis of Accounting

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India. The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

Method of Accounting

The accounts have been prepared using the mercantile system of accounting.

Net profit or Loss for the period, Prior Period Items and Changes in Accounting Policies (AS 5)

The Trust's / Society's Income & Expenditure Statement presents surplus / deficit from ordinary activities. There are no extraordinary items or changes in accounting estimates and policies during the year under review which need to be disclosed as per AS 5 issued by the Institute of Chartered Accountants of India.

Revenue Recognition (AS 9)

Income includes fees receivable from the students and interest on deposits made. A sundry debtor includes fees receivable from the students. Revenues are recognized when collectability of the resulting receivables is reasonably assured. Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

Fixed Assets (AS 10)

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.



Depreciation (AS 6)

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act, 1961. As per estimates of the management, these rates are representative of the economic useful life of these assets.

Government Grants (AS 12)

AS 12 is not applicable since the Trust / Society has not received any Government Grants.

Investments (AS 13)

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

Employee Benefits (AS 15)

Employee benefits include provident fund, Employee State Insurance compensation, superannuation Fund, Termination Benefits, gratuity fund compensated absences, long service awards and post-employment medical benefits, if any.

Borrowing Costs (AS 16)

The borrowing cost has been treated in accordance with Accounting Standard on borrowing cost (AS 16) issued by The Institute of Chartered Accountants of India. During the year, interest on borrowings attributable to qualifying assets have been capitalized under the various heads.

Impairment of Assets (AS 28)

No provision of impairment of assets of the Trust / Society has been made as in the opinion of the management, realizable value of all the assets taken as a whole will be at least the value at which they appear in the books of accounts in aggregate as required by Accounting Standards 28 on "Impairment of Assets" issued by Institute of Chartered Accountants of India.

Provisions and contingent liabilities (AS 29)

A provision is recognized when the Trust / Society has a present obligation as a result of past events, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Trust / Society or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

(i) Contingent liabilities

S. No.	Description	For the year ended on 31.03.2024	For the year ended on 31.03.2023
a	Claims against the Trust / Society not acknowledged as debt	NIL	NIL
b	Guarantees	NIL	NIL
c	Other money for which the Trust / Society is contingently liable	NIL	NIL

(ii) Commitments:

S. No.	Description	For the year ended on 31.03.2024	For the year ended on 31.03.2023
a	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
b	Uncalled liability on investments partly paid	NIL	NIL
c	Other commitments (specify nature)	NIL	NIL

General

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

- We have conducted audit on the basis of information and explanations provided by the auditee.
- As per information given by the auditee there is no foreign contribution received during the year.
- The value of the investment had been taken as provided by the management.
- Balances appearing under the head sundry creditors, sundry debtors, loans and advances, Current assets, Current Liabilities and unsecured loans are subject to confirmation, adjustments, if any, on the receipt/reconciliation of such accounts.
- The balance of Cash in Hand as on 31st March 2024 is not physically verified by us and the same is as verified and certified by the management of the Trust.
- In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.



Grouping of Accounts

Previous year's figures have been suitably regrouped wherever necessary to confirm to current year's classification and are in consonance to the generally accepted accounting practices.

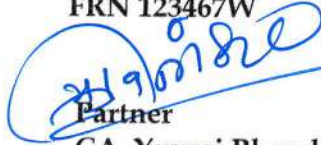
Place: Pune

Date: 18/09/2024

For P C Patil & Associates

Chartered Accountants

FRN 123467W



Partner

CA Yuvraj Bhandare

M. No. 130266

UDIN: 24130266BKAPDM8351



ANNEXURE A TO THE REPORT

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the assessee and have been verified by us on the basis of such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of assessee certificate/representation.
3. The accompanying financial statements and Form No. 10B is the responsibility of the assessee. The assessee is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.
4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. It is not possible to verify whether the payment in excess of Rs. 10,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that the payments exceeding Rs. 10,000/- were issued by account payee cheque or bank draft.



6. It is not possible to verify whether the taking or accepting of loan or deposit or repayment of the same have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that all such transactions were made by account payee cheque or bank draft.
7. It is not possible for us to verify whether the payments & receipts in excess of Rs.200000/- have been made otherwise than by crossed cheque or bank draft as the necessary evidence is not in possession of the assessee. Payment in excess of aforesaid if any, made to government authority or bank are not reported.
8. As per the information and explanation given to us no personal expenses have been charged to revenue account other than those payable under contractual obligation or according to generally accepted business practices.
9. No confirmation of balances have been obtained from debtors, creditors, depositors, loan and advances received/given etc. and therefore balances are subject to confirmation, adjustments, if any, on receipt of the reconciliation of such accounts from the respective parties.
10. We have verified the compliance with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. However, the details of deposition of Tax Deducted and filing of TDS returns are not provided for verification during the course of audit. It has been informed us that the TDS has duly deducted and credited to the account of the Government and required returns has been filed.
11. As per information and explanation provided to us, the trust follows Written Down Value Method for charging depreciation on the Fixed Assets.
12. According to the records of the Trust, undisputed statutory dues including Income tax, Provident Fund and any other statutory dues have generally been regularly deposited with the appropriate authorities.
 - (a) According to the information and explanations given to us, there are outstanding statutory dues as on March 31, 2024 for the period of more than six months from the date they became payable as tabulated below-

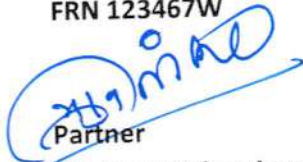
Nature of Dues	Amount Rs.	Financial Year
-	-	-



(b) According to the information and explanations given to us, no undisputed amounts are payable in respect of Income tax, Provident Fund, as applicable to the trust which had not been deposited on account of any dispute except the dues tabulated supra.

13. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.
14. Information regarding demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 was not made available.
15. Prior period expenses are not ascertainable from the books of accounts.
16. Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.

For P C Patil & Associates
Chartered Accountants
FRN 123467W


Partner

CA Yuvraj Bhandare

M No. 130266

Date: 18/09/2024

UDIN: 24130266BKAPDM8351



Audit **Report**

Financial Year
2023-2024

DR D Y PATIL EDUCATIONAL FEDERATION'S

**DR. D Y PATIL COLLEGE OF ENGINEERING &
INNOVATION**

901, SUPREME PALMS,BALEWADI, PUNE 411045

BALANCE SHEET FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

Liabilities	Amount	Assets	Amount	Amount
Current Liabilities and provisions :		Fixed Assets (Sch. A)		
Provision (Sch. B)	22323710.50	Investment		55114593.49
Sundry Creditors (Sch. C)	7596501.00	Fixed Deposit (Sch. E)	3662000.00	3662000.00
Other Payable (Sch. D)	4953450.00			
Branch & Division		Loans & Advance		67195.00
Dr D Y Patil Educational Federation	170986772.93	Deposit	60000.00	
		Salary Advance	7195.00	
		Current Assets		39823654.72
		Sundry Debtors (Student)	34112615.76	
		Cash in hand	15903.00	
		Bank Account (Sch. F)	5695135.96	
		Excess of Expenditure over Income		107192991.22
		Opening Balance	-98898844.03	
		Less: Excess of Expenditure over Income	8294147.19	
		Less:- Transferred	0.00	
Total				205860434.43

As per our audit report of even date

For P.C Patil & Associates

Chartered Accountants



(Signature)
CA Yuvraj Bhandare
 Partner

Mem.No.130266

Date :- 18/09/2024

Place :- Pune

UDIN:24130266BKAPDM8351

DR. D Y PATIL COLLEGE OF ENGINEERING & INNOVATION

(Signature)
Principal

(Signature)
President



DR. D Y PATIL EDUCATIONAL FEDERATION'S
DR. D Y PATIL COLLEGE OF ENGINEERING & INNOVATION
 901, SUPREME PALMS, BALEWADI, PUNE 411045

INCOME AND EXPENDITURE FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

Expenses	Amount	Amount	Income	Amount	Amount
Indirect Expenses		85913590.29	Direct Incomes		77520303.00
Advertisement Expenses	785583.00		Tuition Fee	69881647.00	
Affiliation and Processing Fees	444250.00		Development Fee	7638656.00	
NAAC Expenses	1318867.00				99140.10
Power & Fuel Expenses	300000.00		Indirect Income		
Printing & Stationery Expenses	2228851.00		Interest on Saving	2490.00	
Professional Fee	742530.00		Interest on FD	96650.10	
Prorata/Eligibility Fee - Students	427246.00				8294147.19
Repairs & Maintenance	5147875.00		Excess of Expenditure over income		
Salary Account	48186283.00				
Staff Welfare	1026456.00				
Student Welfare Expenses	506109.00				
Transport Expenses	1182902.00				
Visiting Faculty Expenses	393866.00				
ARA-Processing Fees	90100.00				
Audit Fees	90000.00				
Bank Charges	8402.29				
Depreciation	9860652.00				
Electricity Expenses	2173941.00				
FRA Processing Fees	48462.00				
Garden Expenses	518405.00				
Housekeeping Expenses	2342406.00				
Insurance Expenses	84987.00				
Internet Expenses	997854.00				
Journals & Periodicals	11628.00				
Office & Miscellaneous Expenses	2543092.00				
Seminar & Workshop Expenses	210635.00				



DR D Y PATIL EDUCATIONAL FEDERATION'S
DR. D Y PATIL COLLEGE OF ENGINEERING & INNOVATION
901, SUPREME PALMS, BALEWADI, PUNE 411045

INCOME AND EXPENDITURE FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

Expenses	Amount	Amount	Income	Amount	Amount
Software Expenses	316760.00				
Students Festival & Cultural Activities Ex	1454618.00				
Telephone & Postage Exp	79128.00				
Training & Placement Exp.	1501735.00				
Travelling & Conveyance Expenses	549327.00				
Website Designing & Maint.Charges	340640.00				
Total		8,59,13,590.29	Total		8,59,13,590.29

As per our Audit Report of Even Date

For P.C Patil & Associates
Chartered Accountants

(Signature)
Partner

CA Yuvraj Bhandare

Mem.No. 130266

Date :- 18/09/2024

Place :- Pune

UDIN:24130266BKAPDM8351



DR. D Y PATIL COLLEGE OF ENGINEERING & INNOVATION

(Signature)
Principal

President



DR D Y PATIL EDUCATIONAL FEDERATION'S
DR. D Y PATIL COLLEGE OF ENGINEERING & INNOVATION
901, SUPREME PALMS, BALEWADI, PUNE 411045

INCOME AND EXPENDITURE FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

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Telephone & Postage Exp	79128.00				
Training & Placement Exp.	1501735.00				
Travelling & Conveyance Expenses	549327.00				
Website Designing & Maint.Charges	340640.00				
Total		8,59,13,590.29	Total		8,59,13,590.29

As per our Audit Report of Even Date
For P.C Patil & Associates
Chartered Accountants



(Signature)
Partner

CA Yuvraj Bhandare
Mem.No. 130266
Date :- 18/09/2024
Place :- Pune
UDIN:24130266BKAPDM8351

DR. D Y PATIL COLLEGE OF ENGINEERING & INNOVATION

(Signature)
Principal

President



DR. D Y PATIL COLLEGE OF ENGINEERING & INNOVATION
901, SUPREME PALMS,BALEWADI, PUNE 411045

Schedule B : Provision

Sr.No.	Particulars	Amount(Rs)
1	Salary Payable	21486781.50
2	TDS Payable	836929.00
	Total	22323710.50

Schedule C : Sundry Creditors

Sr.No.	Particulars	Amount(Rs)
1	Sundry Creditors	7596501.00
	Total	7596501.00

Schedule D : Other Payable

Sr.No.	Particulars	Amount(Rs)
1	Caution Money deposit Opening	1701297.00
	Addition	0.00
	Refund	2000.00
2	Caution Money deposit	1699297.00
	Other Payable	3254153.00
	Total	4953450.00

Schedule E : Investment

Sr.No.	Particulars	Amount(Rs)
1	AICTE Deposit	3500000.00
2	DTE FDR	162000.00
	Total	3662000.00

Schedule F : Bank Account

Sr.No.	Particulars	Amount(Rs)
1	Bank of Maharashtra	5827.13
2	HDFC Bank Ltd	3526010.72
3	ICICI Bank Ltd	2131785.90
4	The Cosmos Co-op Bank Ltd	31512.21
	Total	5695135.96



DR. D Y PATIL COLLEGE OF ENGINEERING & INNOVATION
901, SUPREME PALMS, BALEWADI, PUNE 411045

Schedule A : Block Of Fixed Assets

Sr. No.	Particulars	Rate of Dep	Opening Balance	More than 180 days	Less than 180 days	Total Fixed Assets	Depreciation	Closing Balance 31st March 2024
1	Equipment	15%	4450780.00	0.00	0.00	4450780.00	667618.00	3783162.00
2	Office Equipment	15%	464913.00	352590.00	423741.00	1241244.00	154407.00	1086837.00
3	Computer And Software	40%	5005102.00	5188133.00	195676.00	10388911.00	4116430.00	6272481.00
4	Furniture And Fixture	10%	9943436.32	2737922.00	253400.00	12934758.32	1280806.00	11653952.32
5	Building	10%	35661366.17	0.00	0.00	35661366.17	3566136.00	32095230.17
6	Books	40%	48086.00	30000.00	220100.00	298186.00	75255.00	222931.00
Grand Total			55573683.49	8308645.00	1092917.00	64975245.49	9860652.00	55114593.49



DR D Y PATIL EDUCATIONAL FEDERATION'S
DR. D Y PATIL COLLEGE OF ENGINEERING & INNOVATION
 901, SUPREME PALMS, BALEWADI, PUNE 411045

RECEIPT & PAYMENT FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

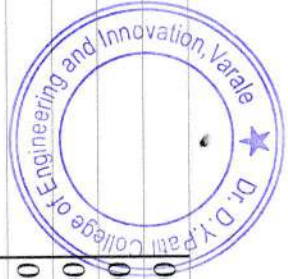
RECEIPT	Amount	Amount	PAYMENT	Amount	Amount
Opening Balance					
Cash in hand	17185.00	17185.00	Salaries & Allowances To Staff		42687881.00
Bank Accounts		1790995.48	Staff Approval Expenses		4900.00
Bank of Maharashtra	206683.22		Caution Money Deposit		2000.00
HDFC Bank Ltd	1310773.25		Exam Remunerations		5968685.00
ICICI Bank Ltd	244516.80		FDR For Salary		9000000.00
The Cosmos Co-op Bank Ltd	29022.21		Industrial Visist Expenses		400.00
Student Fees Received	99315018.67		Student Advance		10485.00
Interest On Saving	2490.00		Advertisement Expenses		1489444.00
Interest On FD	96650.10		Affiliation and Processing Fees		444250.00
Other Income	280735.00		NAAC Expenses		1356357.00
FDR for Salary	9000000.00		Power & Fuel Expenses		288000.00
Staff Approval Reverse	2,900.00		Printing & Stationery Expenses		2227621.00
Dr D Y Patil Educational	8385070.00		Professional Fee		120270.00
Federation			Prorata/Eligibility Fee - Students		427246.00
Staff Advance Reverse	48036.00		Repairs & Maintenance		3728796.00
Student Advance Reverse	3510.00		Student Sports & Gymkhana		79868.00
Exam Fees	6235836.00		Staff Welfare		432132.00
			Student Welfare Expenses		68969.00
			Transport Expenses		1201767.00
		123370245.77	Visiting Faculty Expenses		393866.00
			ARA-Processing Fees		90100.00
			Audit Fees		373914.00



DR D Y PATIL EDUCATIONAL FEDERATION'S
DR. D Y PATIL COLLEGE OF ENGINEERING & INNOVATION
 901, SUPREME PALMS, BALEWADI, PUNE 411045

RECEIPT & PAYMENT FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

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HDFC Bank Ltd	1310773.25		Exam Remunerations		5968685.00
ICICI Bank Ltd	244516.80		FDR For Salary		9000000.00
The Cosmos Co-op Bank Ltd	29022.21		Industrial Visist Expenses		400.00
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Interest On Saving	2490.00		Advertisement Expenses		1489444.00
Interest On FD	96650.10		Affiliation and Processing Fees		444250.00
Other Income	280735.00		NAAC Expenses		1356357.00
FDR for Salary	9000000.00		Power & Fuel Expenses		288000.00
Staff Approval Reverse	2,900.00		Printing & Stationery Expenses		2227621.00
Dr D Y Patil Educational	8385070.00		Professional Fee		120270.00
Federation			Prorata/Eligibility Fee - Students		427246.00
Staff Advance Reverse	48036.00		Repairs & Maintenance		3728796.00
Student Advance Reverse	3510.00		Student Sports & Gymkhana		79868.00
Exam Fees	6235836.00		Staff Welfare		432132.00
			Student Welfare Expenses		68969.00
		123370245.77	Transport Expenses		1201767.00
			Visiting Faculty Expenses		393866.00
			ARA-Processing Fees		90100.00
			Audit Fees		373914.00



DR D Y PATIL EDUCATIONAL FEDERATION'S
DR. D Y PATIL COLLEGE OF ENGINEERING & INNOVATION
 901, SUPREME PALMS, BALEWADI, PUNE 411045

RECEIPT & PAYMENT FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

RECEIPT	Amount	PAYMENT	Amount	Amount
		Bank Charges	8402.29	
		Legal Expenses	2500.00	
		Promotional & Mkt Activities	82252.00	
		FRA Processing Fees	48462.00	
		Garden Expenses	560734.00	
		Housekeeping Expenses	1088266.00	
		Consumable Expenses	3663.00	
		Internet Expenses	536821.00	
		Journals & Periodicals	4093.00	
		Office & Miscellaneous Expenses	42092.00	
		Seminar & Workshop Expenses	210635.00	
		Refreshment Expenses	352247.00	
		Students Festival & Cultural Activities Exp.	1631508.00	
		Telephone & Postage Exp	44957.00	
		Training & Placement Exp.	1527404.00	
		Travelling & Conveyance Expense	407551.00	
		Water Charges	72000.00	
		Website Designing & Maint.Charg	401234.00	
		Advance Creditors	459961.00	
		Fix Assets Additions	9089130.00	
		Dr D Y Patil Educational Feder	32496524.00	
				119,467,387.29



DR D Y PATIL EDUCATIONAL FEDERATION'S
DR. D Y PATIL COLLEGE OF ENGINEERING & INNOVATION
901, SUPREME PALMS, BALEWADI, PUNE 411045

RECEIPT & PAYMENT FOR THE PERIOD OF 01/04/2023 TO 31/03/2024

RECEIPT	Amount	Amount	PAYMENT	Amount	Amount
			Closing Balance		15903.00
			Cash in hand	15903.00	
			Bank Accounts		5695135.96
			Bank of Maharashtra	5827.13	
			HDFC Bank Ltd	3526010.72	
			ICICI Bank Ltd	2131785.90	
			The Cosmos Co-op Bank Ltd	31512.21	
Total		125,178,426.25	Total		125,178,426.25

As per our Audit Report of Even Date
For P.C Patil & Associates
Chartered Accountants

(Signature)
Partner

CA Yuvraj Bhandare
Mem.No. 130266
Date :- 18/09/2024
Place :- Pune

UDIN:24130266BKAPDM8351



(Signature)
Principal

President



D Y PATIL COLLEGE OF ENGINEERING & INNOVATION

(Signature)
Subsidiary